

**CITY OF HEDWIG VILLAGE BUDGET FISCAL YEAR 2008
SUMMARY**

The detail proposed budget for 2008 is available for review at City Hall from 8:30 A.M. - 5:00 P.M., Monday - Friday.

NOTE: This budget will raise more total property taxes than last year's budget by \$261,303 and 26.33%, and of that amount, \$19,397 is tax revenue to be raised from new property added to the tax roll this year.

(Maintenance & Operations -17.6%; Debt Service - 46.09%)

<u>GENERAL FUND - REVENUES</u>	PROPOSED BUDGET 2008
AD VALOREM TAXES	814,400
OTHER TAXES	1,634,860
GENERAL REVENUE	243,000
TRANSFERS IN	960,549
MUNICIPAL COURT	360,000
INTEREST	105,000
 TOTAL REVENUES	 4,117,809

GENERAL FUND - EXPENSES

GENERAL OPERATIONS	276,307
FIRE DEPARTMENT	910,882
POLICE DEPARTMENT	1,212,643
MUNICIPAL COURT	195,943
BUILDINGS & GROUNDS	56,371
PARK	39,510
PUBLIC WORKS	490,173
COMMUNITY RELATIONS	22,000
PROFESSIONAL/CONTRACT	146,980
CAPITAL	18,000
TRAFFIC/MITIGATION	749,000
 TOTAL EXPENSES	 4,117,809

RESTRICTED FUNDS

CONSTRUCTION FUND - REVENUES

GENERAL REVENUE	2,465,000
TRANSFERS IN	2,200,000
INTEREST	65,000
 TOTAL REVENUES	 4,730,000

CONSTRUCTION FUND - EXPENSES

GENERAL OPERATIONS	10,000
GENERAL MOBILITY PROJ	2,700,000
CAPITAL	2,020,000

TOTAL EXPENSES	4,730,000
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POLICE SEIZURE FUND - REVENUES

GENERAL REVENUE	17,000
INTEREST	840

TOTAL REVENUES	17,840
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POLICE SEIZURE FUND - EXPENSES

GENERAL OPERATIONS	0
PROFESSIONAL/CONTRACT	0
CAPITAL	17,840

TOTAL EXPENSES	17,840
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DEBT SERVICE FUND - REVENUES

AD VALOREM TAXES	434,404
GENERAL REVENUE	0
INTEREST	15,000
MISCELLANEOUS	2,500

TOTAL REVENUES	451,904
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DEBT SERVICE FUND - EXPENSES

INTEREST EXPENSE	170,904
PRINCIPAL EXPENSE	280,000
PAYING AGENT FEES	1,000

TOTAL EXPENSES	451,904
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TRAFFIC/MITIGATION FUND - REVENUES

GENERAL REVENUE	749,000
INTEREST	48,000

TOTAL REVENUES	797,000
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TRAFFIC/MITIGATION FUND - EXPENSES

GENERAL OPERATIONS	797,000
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TOTAL EXPENSES	797,000
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